

DEPARTMENT OF REVENUE ADMINISTRATION

Municipal Services Division 2009 Tax Rate Calculation

TOWN/CITY: NEWFIELDS

Gross Appropriations	1,575,985
Less: Revenues	573,597
Less: Shared Revenues	0
Add: Overlay	28,345
War Service Credits	39,000

Paula 9/Roberto
11/13/09

Net Town Appropriation	1,069,733
Special Adjustment	0

Approved Town/City Tax Effort	1,069,733
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TOWN RATE
4.18

SCHOOL PORTION

Net Local School Budget (Gross Approp. - Revenue)	2,088,446
Regional School Apportionment	2,702,790
Less: Adequate Education Grant	(681,376)

State Education Taxes	(582,723)
Approved School(s) Tax Effort	3,527,137

LOCAL SCHOOL RATE
13.79

STATE EDUCATION TAXES

Equalized Valuation(no utilities) x	\$2.14	
272,938,405		582,723
Divide by Local Assessed Valuation (no utilities)		
254,618,996		
Excess State Education Taxes to be Remitted to State		
Pay to State →		0

STATE SCHOOL RATE
2.29

COUNTY PORTION

Due to County	239,988
Less: Shared Revenues	0

Approved County Tax Effort	239,988
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COUNTY RATE
0.94

Total Property Taxes Assessed	5,419,581
Less: War Service Credits	(39,000)
Add: Village District Commitment(s)	0
Total Property Tax Commitment	5,380,581

TOTAL RATE
21.20

PROOF OF RATE

Net Assessed Valuation		Tax Rate	Assessment
State Education Tax (no utilities)	254,618,996	2.29	582,723
All Other Taxes	255,764,296	18.91	4,836,858
			5,419,581

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